

Message Text

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41

ACTION EUR-12

INFO OCT-01 ISO-00 EURE-00 TRSE-00 EB-07 CIEP-01 RSC-01

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P 171548Z JAN 75

FM USMISSION OECD PARIS

TO SECSTATE WASH DC PRIORITY 5052

LIMITED OFFICIAL USE OECD PARIS 01437

DEPT PASS TREAS FOR GRIFFIN

E.O.11652: N/A

TAGS: EFIN, OECD

SUBJECT: NEW INVESTMENT COMMITTEE

REFS: (A) C(74)247

(B) STATE 1273

(C) OECD PARIS 30733

1. THE EXECUTIVE COMMITTEE MET ON JAN 16 AND 17 TO DISCUSS DRAFT ENTRY IN PARA 8 AND DRAFT RESOLUTION IN ANNEX II OF REFDOC (A). THE FOLLOWING CHANGES WERE MADE IN THE DRAFT RESOLUTION FOR APPROVAL BY THE COUNCIL ON JAN 21:

(L) REFDOC (A), ANNEX II, PARAGRAPH L

ADD AT END "AIMED AT MAKING PROGRESS IN THE FIELDS IN A GENERALLY BALANCED WAY."

(2) PARAGRAPH 2(A)

CHANGE FIRST WORD TO "PREPARE"; CHANGE THE LAST PHRASE TO READ "THE PREPARATION OF ACTION PROPOSALS FOR MEMBER GOVERNMENTS AIMED AT DEVELOPING:"

(3) PARAGRAPH 2(A)(III)

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CHANGE TO "UNIFORM STANDARDS OF BEHAVIOR

APPLICABLE TO THE ENTERPRISES"

(4) PARAGRAPH 2(B)

CHANGE TO "CONSIDER IN CONNECTION WITH A FURTHER REVIEW OF ISSUES PERTAINING TO INTERNATIONAL INVESTMENT, THE ORGANIZING OF CONSULTATIONS, IN PARTICULAR REGARDING: (I) OFFICIAL INVESTMENT INCENTIVES OR DISINCENTIVES; (II) NATIONAL TREATMENT FOR ENTERPRISES UNDER FOREIGN CONTROL;"

(5) PARAGRAPH 2(C)

ADD AT END "AND NO LATER THAN THE END OF 1975."

(6) PARAGRAPH 3

CHANGE TO "THE COMMITTEE SHALL ALSO EXCHANGE VIEWS ON WORK CONCERNING THE ACTIVITIES OF MULTINATIONAL ENTERPRISES IN OTHER INTERNATIONAL ORGANIZATIONS."

(7) PARAGRAPH 5

CHANGE TO "THE COMMITTEE SHALL BE ESTABLISHED ON A PROVISIONAL BASIS UNTIL THE END OF 1976, OR UNTIL THE COUNCIL ON THE PROPOSAL OF THE EXECUTIVE COMMITTEE IN SPECIAL SESSION, AS APPROPRIATE, DECIDES TO MAINTAIN OR TO REVIEW ITS TERMS OF REFERENCE, WHICHEVER IS THE EARLIER."

2. THE DRAFT ENTRY FOR COUNCIL MINUTES IN REFDOC (A), PARAGRAPH 8, WILL BE SENT TO THE COUNCIL UNAMENDED.

3. MISSION BELIEVES BOTH DRAFT ENTRY AND AMENDED TEXT OF DRAFT RESOLUTION ARE ACCEPTABLE AND WILL APPROVE THEM AT COUNCIL MEETING JAN 21 UNLESS OTHERWISE INSTRUCTED.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENT DRAFT, TEXT, COMMITTEE MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 17 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975OECDP01437
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750019-0012
From: OECD PARIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750142/aaaabkwd.tel
Line Count: 96
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 C(747
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 13 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13 MAY 2003 by BoyleJA>; APPROVED <13 MAY 2003 by MorefiRH>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NEW INVESTMENT COMMITTEE
TAGS: EFIN, OECD
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006